

**Municipality of Lambton Shores
Building Permit Fee Annual Report - 2023**

This report is pursuant to Section 7(4) of the Building Code Act, as amended. This report sets out the total fees collected, a summary of direct and indirect costs of administration and enforcement and the statement of reserve funds for building services.

TOTAL FEES:	2023
Total fees collected for the period January 1 to December 31, 2023	\$217,638.34
Direct Costs to provide Building Services	\$370,165.58
Indirect Costs to provide Building Services	<u>\$25,000.00</u>
Total Direct and Indirect Costs	\$395,165.58
Revenues over(under) costs as at December 31, 2023	<u>-\$ 177,527.24</u>

Statement of Reserve Fund:

Balance as at December 31, 2022	\$1,226,484.97
Interest earned in 2023	\$62,565.14
Net TRF to/from reserve fund in 2023	-\$158,027.24
Building Department Reserve Fund as at December 31, 2023	<u>\$1,131,022.87</u>