

THE MUNICIPALITY OF LAMBTON SHORES

Report TR-18-2019

Council Meeting Date: June 18, 2019

TO: Mayor Weber and Members of Council

FROM: Janet Ferguson, Treasurer

RE: 2018 Cash in Lieu of Parkland

RECOMMENDATION:

THAT Report TR-18-2019 regarding 2018 Cash in Lieu of Parkland be received; and

THAT Council approves the Cash in Lieu of Parkland Statement as presented; and

THAT the Treasurer's Cash in Lieu of Parkland Statement be posted on the Lambton Shores website.

SUMMARY

This report presents the 2018 Cash in Lieu (CIL) of Parkland statement.

BACKGROUND

On July 1, 2016 changes to the *Planning Act* brought reporting requirements for a Treasurers Statement outlining the collection of and allocation of funds collected through Section 42 of the *Planning Act* (parkland dedication). The following excerpt from the *Planning Act* explains the reporting requirement under *Section 42*:

Treasurer's statement

(17) The treasurer of the municipality shall each year, on or before the date specified by the council, give the council a financial statement relating to the special account. 2015, c. 26, s. 28 (11).

Requirements

- (18) The statement shall include, for the preceding year,
- (a) statements of the opening and closing balances of the special account and of the transactions relating to the account;
 - (b) statements identifying,
 - (i) any land or machinery acquired during the year with funds from the special account,
 - (ii) any building erected, improved or repaired during the year with funds from the special account,
 - (iii) details of the amounts spent, and

(iv) for each asset mentioned in subclauses (i) and (ii), the manner in which any capital cost not funded from the special account was or will be funded; and

(c) any other information that is prescribed. 2015, c. 26, s. 28 (11).

Copy to Minister

(19) The treasurer shall give a copy of the statement to the Minister on request. 2015, c. 26, s. 28 (11).

Statement available to public

(20) The council shall ensure that the statement is made available to the public. 2015, c. 26, s. 28 (11).

Under Section 42 of the *Planning Act*, a municipality may require, as a condition of development, that land be conveyed to the municipality for park or other public recreational purposes. Alternatively the council may require a payment in lieu, to the value of the land otherwise required to be conveyed. Those funds must be held in a special account (reserve fund), allocated interest and spent only for the acquisition of land to be used for park or other recreational purposes including the erection, improvement or repair of buildings and the acquisition of machinery.

Lambton Shores has been collecting CIL of Parkland for several years and By-Law 79 of 2011 establishes the current CIL of Parkland fee for Lambton Shores which is 5% of the value of land which is standard. The following statement summarizes the activity within the dedicated reserve fund during 2018.

Municipality of Lambton Shores	
Cash in Lieu of Parkland Reserve Fund	
Treasurer's Statement Under Section 42 of the Planning Act	
For the Year Ended December 31, 2018	
Balance as of January 1, 2018	\$159,148.41
Revenues	
Fees Collected	\$23,189.00
Interest Earned	\$3,507.46
Subtotal	\$26,696.46
Expenditures	
Subtotal	\$0.00
Balance as of December 31, 2018	\$185,844.87

In addition, to comply with the requirements of Section 42 that this statement be made available to the public, the statement will be posted on the municipality's website.

ALTERNATIVES TO CONSIDER

None

RECOMMENDED ACTIONS

That this report be received and the Treasurer's Cash in Lieu of Parkland Statement be approved and posted on the Lambton Shores website.

FINANCIAL IMPACT

There are no financial implications associated with Council approving this report. The recommendations relate specifically to adhering to legislated reporting requirements.

CONSULTATION

Ministry of Municipal Affairs and Housing