

**Municipality of Lambton Shores
Building Permit Fee Annual Report - 2016**

This report is pursuant to Section 7(4) of the Building Code Act, as amended. This report sets out the total fees collected, a summary of direct and indirect costs of administration and enforcement and the statement of reserve funds for building services.

TOTAL FEES:	2016
Total fees collected for the period January 1 to December 31, 2016	\$213,222.43
Direct Costs to provide Building Services	\$229,820.25
Indirect Costs to provide Building Services	<u>\$18,972.00</u>
Total Direct and Indirect Costs	\$248,792.25
Revenues over(under) costs as at December 31, 2016	<u>-\$ 35,569.82</u>

Statement of Reserve Fund:

Balance as at December 31, 2015	\$864,595.24
Interest earned in 2016	\$10,887.28
Net TRF to/from reserve fund in 2016	-\$35,569.82
Building Department Reserve Fund as at December 31, 2016	<u>\$839,912.70</u>