

**Municipality of Lambton Shores
Building Permit Fee Annual Report - 2018**

This report is pursuant to Section 7(4) of the Building Code Act, as amended. This report sets out the total fees collected, a summary of direct and indirect costs of administration and enforcement and the statement of reserve funds for building services.

TOTAL FEES:		2018
Total fees collected for the period January 1 to December 31, 2018		\$295,842.74
Direct Costs to provide Building Services	\$250,775.28	
Indirect Costs to provide Building Services	<u>\$19,350.00</u>	
Total Direct and Indirect Costs		\$270,125.28
Revenues over(under) costs as at December 31, 2018		<u><u>\$ 25,717.46</u></u>

Statement of Reserve Fund:

Balance as at December 31, 2017	\$913,702.95
Interest earned in 2018	\$19,663.50
Net TRF to/from reserve fund in 2018	\$25,717.46
Building Department Reserve Fund as at December 31, 2018	<u><u>\$959,083.91</u></u>