

THE MUNICIPALITY OF LAMBTON SHORES

Report TR 20-2021

Council Meeting Date: July 13, 2021

TO: Mayor Weber and Members of Council

FROM: Janet Ferguson, Treasurer

RE: 2020 Cash in Lieu of Parkland

RECOMMENDATION:

THAT Report TR 20-2021 regarding 2020 Cash in Lieu of Parkland be received; and

THAT the Cash in Lieu of Parkland Statement be approved as presented; and

THAT the Treasurer's Cash in Lieu of Parkland Statement be posted on the Lambton Shores website.

SUMMARY

This report presents the 2020 Cash in Lieu (CIL) of Parkland statement as required under the Planning Act.

BACKGROUND

Under Section 42 of the *Planning Act*, a municipality may require, as a condition of development, that land be conveyed to the municipality for park or other public recreational purposes. Alternatively the council may require a payment in lieu, to the value of the land otherwise required to be conveyed. Those funds must be held in a special account (reserve fund), allocated interest and spent only for the acquisition of land to be used for park or other recreational purposes including the erection, improvement or repair of buildings and the acquisition of machinery.

Lambton Shores has been collecting CIL of Parkland for several years and By-Law 79 of 2011 establishes the current CIL of Parkland fee for Lambton Shores which is 5% of the value of land which is standard. The following statement summarizes the activity within the dedicated reserve fund during 2020.

Changes to the Planning Act came into effect September 18, 2020, which includes O. Reg. 509/20 Community Benefits Charges and Parkland. To be compliant with the Act, the following statement is prepared for Council.

Municipality of Lambton Shores	
Cash in Lieu of Parkland Reserve Fund	
Treasurer's Statement Under Section 42 of the Planning Act	
For the Year Ended December 31, 2020	
Balance as of January 1, 2020	\$204,911.79
Revenues	
Fees Collected	\$14,100.00
Interest Earned	\$3,104.46
Subtotal	\$17,204.46
Expenditures	
Subtotal	\$0.00
Balance as of December 31, 2020	\$222,116.25

In addition, to comply with the requirements of Section 42 that this statement be made available to the public, the statement will be posted on the municipality's website.

ALTERNATIVES TO CONSIDER

None

RECOMMENDED ACTIONS

That this report be received and the Treasurer's Cash in Lieu of Parkland Statement be approved and posted on the Lambton Shores website.

FINANCIAL IMPACT

There are no financial implications associated with Council approving this report. The recommendations relate specifically to adhering to legislated reporting requirements.

CONSULTATION

Ministry of Municipal Affairs and Housing