

**The Corporation of the Municipality of Lambton Shores Forest Town Centre
Business Improvement Area
Compiled Financial Information**
December 31, 2025

The Corporation of the Municipality of Lambton Shores Forest Town Centre Business Improvement Area

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For the year ended December 31, 2025

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Compilation Engagement Report



To the Members of Council, Inhabitants and Ratepayers of The Corporation of the Municipality of Lambton Shores Forest Town Centre Business Improvement Area:

On the basis of information provided by management, we have compiled the statement of financial position as at December 31, 2025, and the statement of operations and accumulated surplus for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Sarnia, Ontario

July 16, 2026

MNP LLP

Chartered Professional Accountants

Licensed Public Accountants

MNP LLP

1315 Michigan Ave, Unit G, Sarnia ON, N7S 4M6

T: 519.542.5372 F: 519.542.0718

**The Corporation of the Municipality of Lambton Shores Forest Town Centre
Business Improvement Area
Statement of Financial Position**

As at December 31, 2025

	2025	2024
Financial assets		
Current		
Cash	17,212	20,238
Accounts receivable	4,960	4,361
Money market fund	15,178	14,799
	37,350	39,398
Liabilities		
Current		
Accounts payable	3,151	3,151
Net financial assets	34,199	36,247
Accumulated surplus	37,350	39,398
Approved on behalf of Management		

**The Corporation of the Municipality of Lambton Shores Forest Town Centre
Business Improvement Area
Statement of Operations and Accumulated Surplus**

For the year ended December 31, 2025

	2025 Budget	2025	2024
Revenues			
Assessments on members	28,020	28,020	28,022
Other revenue	480	379	627
Additional government funding	-	2,063	-
Total revenues	28,500	30,462	28,649
Expenditures			
Administration	13,752	9,049	8,772
Maintenance	4,460	4,676	7,635
Advertising and promotion	10,288	18,785	17,386
Total expenditures	28,500	32,510	33,793
Annual surplus	-	(2,048)	(5,144)
Accumulated surplus, beginning of year		36,247	41,391
Accumulated surplus, end of year		34,199	36,247

**The Corporation of the Municipality of Lambton Shores Forest Town Centre
Business Improvement Area
Notes to the Compiled Financial Information**
For the year ended December 31, 2025

1. Basis of accounting

The basis of accounting applied in the preparation of the financial information of The Corporation of the Municipality of Lambton Shores Forest Town Centre Business Improvement Area as at December 31, 2025 is on the historical cost basis, reflecting cash transactions with the addition of:

- accounts payable and accrued liabilities
- accounts receivable less an allowance for doubtful accounts